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# FTCCI Review



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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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**RESERVE BANK OF INDIA**

Website : www.rbi.org.in

October 12, 2022

## Cancellation of the CoR of Brickwork Ratings India Private Limited by SEBI

The Securities and Exchange Board of India has cancelled the Certificate of Registration (CoR) granted to Brickwork Ratings India Private Limited as a Credit Rating Agency (CRA), vide Order WTM/ASB/MIRSD/MIRSD\_CRADT/20175/2022-23 dated October 6, 2022. The CRA has been directed to wind down its operations within a period of six months from the date of the aforesaid Order and not to take any new clients /fresh mandates from the date of Order *ibid*.

- In view of the above, Regulated Entities/ Market Participants are advised that in respect of ratings/credit evaluations required in terms of any guidelines issued by the Reserve Bank, no such fresh ratings/evaluations shall be obtained from the above-mentioned rating agency with immediate effect. The instructions regarding the prudential treatment of the existing ratings issued by the rating agency shall be advised separately.

**(Yogesh Dayal)**  
Chief General Manager

**Press Release: 2022-2023/1033****HELP DESK**

We are very happy to inform that we have created a helpdesk for the benefit of all our members to support them with the necessary guidance in the following areas.



- |  |               |                        |
|--|---------------|------------------------|
| ▶ Direct Taxes                                     | ▶ Banking     | ▶ MSMEs                |
| ▶ Indirect Taxes                                   | ▶ Insurance   | ▶ Energy               |
| ▶ Human Resources (HR) & Industrial Relations (IR) | ▶ Health Care | ▶ International Trade. |
|  | ▶ Legal       | ▶ Company Law          |

The main purpose of creating the helpdesk is to provide guidance to the members in getting the necessary help to resolve the problems.

**All the members are requested to make use of this helpdesk facility**

**Forward your queries to [helpdesk@ftcci.in](mailto:helpdesk@ftcci.in)**

**Officer Incharge : Lokesh Fatehpuria, Joint Director, FTCCI Ph.No.8309788764**

**Ministry of Finance**

**Clarification regarding time limit for certain  
compliances pursuant to issuance of Notification No.  
18/2022-Central Tax dated 28.09.2022**

**Posted On: 04 OCT 2022 7:53PM by PIB Delhi**

Vide Notification No. 18/2022-Central Tax dated 28.09.2022, the Central Government has appointed 01.10.2022 as the date on which the provisions of sections 100 to 114, except clause (c) of section 110 and section 111, of the Finance Act, 2022 shall come into force.

Thereby, the time limit for the following compliances in respect of a particular financial year has been extended and fixed as 30th November of the next financial year, or furnishing of the relevant annual return, whichever is earlier:

| <b>Relevant section of the<br/>Finance Act, 2022</b> | <b>Corresponding provision<br/>of the CGST Act, 2017</b> | <b>Corresponding compliance requirements</b>                                 |
|--|--|--|
| Clause (b) to Section 100                            | Section 16(4)  | Claiming of ITC in respect of any invoice<br>or<br>debit note in the return  |
| Section 102  | Section 34(2)  | Declaration of the details of credit notes in<br>the return                  |
| Clause (c) to Section 103                            | Proviso to Section 37(3)                                 | Rectification of particulars in details of<br>outward supplies               |
| Clause (c) to Section 105                            | Proviso to Section 39(9)                                 | Rectification of particulars furnished in a<br>return                        |
| Section 112  | Proviso to Section 52(6)                                 | Rectification of particulars in the statement<br>furnished by a TCS operator |

Doubts have been raised whether the said extended timelines are applicable in respect of compliances for FY 2022-23 onwards or whether the same are also applicable to the compliances for FY 2021-22. Doubts have also been raised whether the timelines for the said compliances stand extended to the date of filing/ furnishing of the return/ statement for the month of November 2022 or the said compliances can be carried out in a return or the statement filed/ furnished upto 30th November 2022.

In this regard, it is clarified that the extended timelines for compliances listed in para 2 are applicable to the compliances for FY 2021-22 onwards. It is further clarified that the said compliances in respect of a financial year can be carried out in the relevant return or the statement filed/ furnished upto 30th November of the next financial year, or the date of furnishing annual return for the said financial year, which ever is earlier. It is also clarified that no extension of due date of filing monthly return/ statement for the month of October )due in November( or the due date of filing quarterly return/ statement for the quarter ending September has been made vide the amendments in CGST Act, 2017 notified through Notification No. 18/2022-Central Tax dated 28.09.2022.

## GOVERNMENT OF TELANGANA

### ABSTRACT

Labour, Employment, Training & Factories Department - Ease of Doing Business Business Reform Action Plan 2022 - Telangana Shops and Establishments Act, 1988 (Act No.20 of 1988) - Allowing women to work in night shifts - Exemption from section 23 of the Act in Telangana State - Notification - Orders - Issued.

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### LABOUR EMPLOYMENT TRAINING & FACTORIES (LAB-I) DEPARTMENT

G.O.Rt.No. 476

Dated: 13-10-2022.

Read the following:-

1. D.O.Lr.No.15/2022/1555798/EoDB-2022, Industries & Commerce Department, Govt. of Telangana, dt: 21.06.2022.
2. From the Commissioner of Labour, Telangana, Hyderabad, Lr.No.C2/2566/2015, dt: 12.10.2022.

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In the circumstances reported by the Commissioner of Labour, Telangana, Hyderabad in the letter 2nd read above, Government after careful examination of the matter hereby decided to exempt all Establishments in Telangana State from the provisions of Section 23 of the Telangana Shops and Establishments Act, 1988, subject to certain conditions.

2. Accordingly, the following notification shall be published in an extraordinary issue of Telangana Gazette dated: 17.10.2022:

### NOTIFICATION

In exercise of the powers conferred by sub-section (4) of section 73 of the Telangana Shops and Establishments Act, 1988 (Act No.20 of 1988), the Government of Telangana hereby exempt all Establishments in Telangana State from the provisions of Section 23 of the Telangana Shops and Establishments Act, 1988 (Act No.20 of 1988) from the date of publication of this notification, to allow women employees to work in night shifts between 8.30 pm 6.00 am under Ease of Doing Business, subject to the following conditions:

1. Consent of women employees shall be obtained in writing to work in night shifts;
2. The establishment shall provide transport facilities from the residence of the woman employee to the workplace and back, free of cost and with adequate security. Such transport facility shall have GPS for tracking and monitoring;
3. Employment of women employee shall be on rotation basis;
4. The safety and security measures shall include provision of shelter, rest rooms, lunch rooms, night crèches and ladies toilets, adequate protection of their privacy, dignity, honour and safety, protection from sexual harassment, employment of at least five (5) women employees together.
5. The said relaxation shall not apply to a woman employee during the period of sixteen (16) weeks before and after her childbirth, of which at least eight (8) weeks shall be before the expected childbirth, and for such additional period, if any, as specified in the medical certificate stating that it is necessary for the health of the woman employee or her child.
6. Adequate number of security guards shall be posted during night shift;
7. Transport & Safety:
  - a) The establishment shall obtain Bio-data of each driver and conduct preemployment screening of the antecedents of all drivers employed.



## The Federation of Telangana Chambers of Commerce and Industry

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- b) The Schedule of route of pick-up and drop shall be decided by the supervisory officer of the company only. In case of exigencies, change of drivers/ routes/shifts shall be allowed only with the prior knowledge of supervisory officers/employees;
  - c) The personal details, particularly mobile phone numbers, email ID and address of the women employees shall not be disclosed to unauthorised persons;
  - d) Careful selection of routes shall be made in such a way that no women employees shall be picked up first and dropped last;
  - e) The company shall provide security guards at work place and night shift vehicles when women employees are being picked up first or dropped last;
  - f) The designated supervisors of the company or service provider shall randomly check the vehicles on various routes as far as possible;
  - g) The establishment shall have a control room/travel desk for monitoring movement of vehicles;
  - h) The Company shall maintain the records and furnish returns as prescribed by the State Government within time.
8. If any establishment fails to comply with the above conditions, it may lead to cancellation of the Registration Certificate and /or withdrawal of the above exemption in respect of such establishment.
9. The exemption granted under this order may be revoked at any time without any prior notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

I.RANI KUMUDINI,  
SPECIAL CHIEF SECRETARY TO GOVERNMENT

## APPEAL TO MEMBERS

### to renew the Membership for the Year 2022-23

FTCCI has sent letters to all the Members of the Federation requesting to renew their membership subscription for the year 2022-2023. The details of the subscription fee and the Proforma Invoice have also been sent along with the letter.

We would like to bring to the notice of the members that as per the Articles of Association, every Member of FTCCI shall be required to pay the annual subscription in advance on or before the day of March 31, of the year to avail the electoral rights / Privileges. Members, who pay the subscription for the F.Y., i.e., 2022-23 after March 31, 2022, but on or before May 31, 2022 and without any arrears only are entitled to VOTE at the Annual General Meeting.

The subscription amount can be paid by way of Cheque/DD/Online in favour of "FTCCI" payable at Hyderabad. The members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may please intimate the payment details to us by e-mail for updating our records.

We appeal to all the members of FTCCI to renew their subscriptions to avoid discontinuity and support the Federation. We wish to impress upon all the members that subscription fee from members is the primary source of revenue for smooth functioning of the business chamber. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and also for conducting various activities for empowering the trade and industry.

#### SUBSCRIPTION

| Panel | Category                 | Yearly (Rs.) | + 18% GST (Rs.) | Total (Rs.) |
|-------|--------------------------|--------------|-----------------|-------------|
| A     | Associate                | 15,600/-     | 2808/-          | 18,408/-    |
| B     | Affiliate                | 5000/-       | 900/-           | 5900/-      |
| C     | Company                  | 7800/-       | 1404/-          | 9204/-      |
| D     | Firm/Individual          | 3700/-       | 666/-           | 4366/-      |
| E     | Micro & Small Enterprise | 4500/-       | 810/-           | 5310/-      |

The Cheque / DD is to be drawn in favour of "FTCCI" payable at Hyderabad.

For Neft / RTGS : FTCCI, SBI, Bazarghat (Br), Hyderabad

Account No. 10005356049 | IFSC : SBIN0005893 |  
GST : 36AAFCT2444K1Z6 | PAN : AAFCT2444K

#### SCAN & PAY



Google Pay/Phone Pay : UPI ID : 8008579630@SBI

For further details, please contact shankar@ftcci.in by email or call us on +91 91001 99978.